

SUMMARY FINANCIAL INFORMATION

Section 2800 of Public Authorities Law requires public authorities to submit its assets and liabilities at the end of its fiscal year

NAME OF AUTHORITY: Chautauqua County IDA

2006

SUMMARY STATEMENT OF NET ASSETS

Assets

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|-----------------------------|------------------|
| Current Assets | |
| Cash and cash equivalents | 4,378,433 |
| Investments | |
| Receivables, net | 198,670 |
| Other assets | 1,983,750 |
| Total Current Assets | 6,560,853 |

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| Noncurrent Assets | |
| Restricted cash and investments | |
| Long-term receivables, net | 8,739,992 |
| Other assets | |

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| Capital Assets | |
| Land and other nondepreciable property | 660,522 |
| Infrastructure | |
| Buildings and equipment | 3,233,309 |
| Accumulated depreciation | 651,911 |
| Net capital assets | 3,241,920 |

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| Total Noncurrent Assets | 11,981,912 |
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| Total Assets | 18,542,765 |
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Liabilities

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| Current Liabilities | |
| Accounts payable | 148,113 |
| Pension contribution payable | |
| Other post-employment benefits | |
| Accrued liabilities | 44,706 |
| Deferred revenues | 575,493 |
| Bonds and notes payable | |
| Other long-term obligations due within one year | 356,000 |
| Total Current Liabilities | 1,124,312 |

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| Noncurrent Liabilities | |
| Pension contribution payable | |
| Other post-employment benefits | |
| Bonds and notes payable | |
| Other long-term obligations | 4,963,602 |
| Total Noncurrent Liabilities | 4,963,602 |

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| Total Liabilities | 6,087,914 |
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Net Asset (Deficit)

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| Net Assets | |
| Invested in capital assets, net of related debt | 474,324 |
| Restricted | 10,583,616 |
| Unrestricted | 1,396,911 |

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| Total Net Assets | 12,454,851 |
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SUMMARY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS

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| <u>Operating Revenues</u> | |
| Charges for services | 20,861 |
| Rental & financing income | 752,762 |
| Other operating revenues | |
| Total Operating Revenue | 773,623 |

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| <u>Operating Expenses</u> | |
| Salaries and wages | 257,549 |
| Other employee benefits | 40,148 |
| Professional services contracts | 121,175 |
| Supplies and materials | 135,912 |
| Depreciation & amortization | 153,773 |
| Other operating expenses | 111,290 |
| Total Operating Expenses | 819,847 |

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| Operating Income (Loss) | (46,224) |
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| <u>Nonoperating Revenues</u> | |
| Investment earnings | 357,143 |
| State subsidies/grants | |
| Federal subsidies/grants | 11,406,641 |
| Municipal subsidies/grants | |
| Public authority subsidies | |
| Other nonoperating revenues | 140,535 |
| Total Nonoperating Revenue | 11,904,319 |

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| <u>Nonoperating Expenses</u> | |
| Interest and other financing charges | 137,232 |
| Subsidies to other public authorities | |
| Grants and donations | |
| Other nonoperating expenses | 750,000 |
| Total Nonoperating Expenses | 887,232 |

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| Income (Loss) Before Contributions | 10,970,863 |
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| Capital Contributions | |
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| Change in net assets | 10,970,863 |
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| Net assets, (deficit) beginning of year | 1,483,988 |
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| Other net assets changes | |
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| Net assets, (deficit) at end of year | 12,454,851 |
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of the fiscal year in the appropriate category.

Employee Bulk Load Worksheet
Version 1.0

Columns whose names contain "*" are required and must have values for each record to be loaded.
This worksheet must be saved as type "csv" in order to be uploaded to PARIS. Select "Save As" from the "File" menu above and select "CSV (comma delimited)" as the file type.
Note: Most cells have some level of validation, however, validation in Excel only functions when you actually type data in the cell. It is recommended that you selectively check validation in rows that you have copied data into.

| *Last Name | *First Name | *Middle Initial | *Title | *Group | Department / Subsidiary | Union Name | Bargaining Unit | * Full Time/ Part Time | * Exempt | *Annualized Salary | Bonus Amount | Overtime Amount | *Total Compensation | * Does the employee also hold another paid State or local government position? |
|--------------|-------------|-----------------|----------------------|---------------------------|-------------------------|------------|-----------------|---------------------------|----------|--------------------|--------------|-----------------|---------------------|--|
| Dixon | Richard | E | CFO | Professional | | | | FT | Y | 65,000 | | | 29,192 | N |
| Taylor | Lawrence | R | Project Coordinator | Professional | | | | FT | N | 41,426 | | | 41,426 | N |
| Thor | Valerie | | Accounting Assistant | Administrative & Clerical | | | | PT | N | 7,000 | | | 6,965 | N |
| Adams-Sisson | Ruth | E | Site Coordinator | Administrative & Clerical | | | | FT | N | 34,743 | | | 24,407 | N |
| Drummond | Annette | M | CFO | Professional | | | | FT | Y | 65,000 | | | 33,667 | N |
| Daly | William | J | CEO | Executive | | | | FT | Y | 20,000 | | | 20,000 | Y |

Personal Property Disposal Bulk Load Worksheet
Version 1.0

In accordance with Public Authorities Law, please provide information on the following:
Any personal property of the authority having an estimated fair market value in excess of \$5,000 that the authority disposed of during the reporting period.

Columns whose names contain "*" are required and must have values for each record to be loaded.
This worksheet must be saved as type "csv" in order to be uploaded to PARIS. Select "Save As" from the "File" menu above and select "CSV (comma delimited)" as the file type.
Note: Most cells have some level of validation, however, validation in Excel only functions when you actually type data in the cell. It is recommended that you selectively check validation in rows that you have copied data into.

| -----Purchaser Information----- | | | | | | | | | | | | | | | |
|---|-------------------------------|---------------------------|--------------------|------------|--------------|-----------|------------|------------------|----------------|--------|-------|-------------------|-----------------|-----------|-------------------------|
| Note: Either Organization or Last Name/First Name are required. Entry of both is not permitted. | | | | | | | | | | | | | | | |
| * Description of Property | * Estimated Fair Market Value | * How was FMV determined? | * Transaction Date | Sale Price | Organization | Last Name | First Name | * Address Line 1 | Address Line 2 | * City | State | * Postal Code + 4 | Province/Region | * Country | Country Name if "Other" |

The CCIDA did not dispose of any personal property in excess of \$5,000 in 2006.

Real Property Bulk Load Worksheet
Version 1.0

In accordance with Public Authorities Law, please provide information on the following:
Any real property of the authority having an estimated fair market value in excess of \$15,000 that the authority either acquired or disposed of during the reporting period.

Columns whose names contain "*" are required and must have values for each record to be loaded.
This worksheet must be saved as type "csv" in order to be uploaded to PAROS. Select "Save As" from the "File" menu above and select "CSV (comma delimited)" as the file type.
Note: Most cells have some level of validation, however, validation in Excel only functions when you actually type data in the cell. It is recommended that you selectively check validation in rows that you have copied data into.

| Property Address | | Country Name #1 | | Country Name #2 | | Estimated Fair Market Value | | How was FMV determined? | | Transaction | | Lease Data (if applicable) | | Note: Either Organization or Last Name/First Name are required. Entry of both is not permitted. | | Seller/purchaser/Tenant Address | | | | | | | | | | | |
|---------------------|----------------|------------------|-------|-----------------|--------|-----------------------------|---------|-------------------------|----------------------|--------------|--------|----------------------------|---------------------|---|---------------------|--------------------------------------|-----------------------------------|------------------------------------|------------------|----------------|---------|-------|-------------|--------|-----------------|---------|--------|
| Address Line 1 | Address Line 2 | City | State | Code | Zip +4 | Province/Region | Country | Other* | Property Description | Market Value | Other* | Date | Purchase/Sale Price | Market Rate | Lease Rate (Months) | Seller/Purchaser/Tenant Organization | Seller/Purchaser/Tenant Last Name | Seller/Purchaser/Tenant First Name | Address Line 1 | Address Line 2 | City | State | Postal Code | Zip +4 | Province/Region | Country | Other* |
| 3492 Progress Drive | | Town of Sheridan | NY | | 14135 | | USA | | Commercial Building | \$2,700,000 | Other | 08/01/06 | \$2,700,000 | | | Lorevue International | | | 314 Central Ave. | | Durkirk | NY | | 14048 | | USA | |