

**COUNTY OF CHAUTAUQUA INDUSTRIAL DEVELOPMENT AGENCY**  
**COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND**  
**CHANGES IN FUND EQUITY-ALL FUNDS**

	ACTUAL 01/01/09-12/31/09	ESTIMATED 01/01/10-12/31/10	PROPOSED 01/01/11-12/31/11
<b>Revenue</b>			
Application and administrative fees	\$ 416,717	\$ 425,000	\$ 301,000
Grant income-Chautauqua County	374,063	220,623	194,147
In-kind donations	101,905	100,000	100,000
Rental income	407,571	410,000	448,924
Interest income	546,183	420,000	432,700
Other income	237,017	185,000	82,500
<b>Total revenue</b>	<b>2,083,456</b>	<b>1,760,623</b>	<b>1,559,271</b>
<b>Expenditures</b>			
General and administrative	959,709	965,000	704,930
Grant expense	277,900	0	0
Business Incentives	48,455	22,000	20,000
Consultants	25,500	27,500	30,297
Industrial Park expense	139,046	498,000	241,000
In-kind expenditures	101,905	100,000	100,000
Bad debt expense	572,651	150,000	200,000
Depreciation	138,001	148,000	144,000
<b>Total expenses</b>	<b>2,263,167</b>	<b>1,910,500</b>	<b>1,440,227</b>
<b>Excess (deficiency) of revenue over expenditures before other financing sources and pass-throughs</b>	<b>(179,711)</b>	<b>(149,877)</b>	<b>119,044</b>
<b>Other financing sources (uses)</b>			
Interest expense	(146,395)	(125,000)	(68,482)
	<b>(146,395)</b>	<b>(125,000)</b>	<b>(68,482)</b>
<b>Pass-through transactions</b>			
Federal and State grant revenue	206,428	-	92,000
Federal and State grant expenditures	(206,428)	-	(92,000)
Revenue	10,215,281	11,000,000	11,000,000
Expenditures	(10,215,281)	(11,000,000)	(11,000,000)

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<b>Excess (deficiency) of revenue and other sources over expenditures</b>	(326,106)	(274,877)	50,562
Fund equity, beginning	13,449,126	13,123,020	12,848,143
<b>Fund equity, ending</b>	<b>\$ 13,123,020</b>	<b>\$ 12,848,143</b>	<b>\$ 12,898,705</b>