

CCIDA
Statement of Revenues and Expenditures
From 1/1/2013 Through 9/30/2013

(In Whole Numbers)

	Current Year Actual	YTD Budget	Total Budget	YTD Budget Variance	Proposed 2014 Budget
Revenue					
Application and Administrative Fees	153,323	180,158	240,210	(26,835)	250,000
Grant Income Other	505,000	500,000	500,000	5,000	0
Grant Income Chautauqua County	185,107	185,107	185,107	0	185,107
In-kind Donations	0	0	100,000	0	0
Rental Income	584,959	439,500	586,000	145,459	532,336
Interest Income	348,425	314,250	419,000	34,175	501,497
Ripley Project	4,463	0	0	4,463	0
Energy Conference	9,300	0	0	9,300	0
Gain on Sale of Assets	(6,963)	0	0	(6,963)	0
Other Income	60,441	107,100	142,800	(46,659)	72,350
Total Revenue	1,844,055	1,726,115	2,173,117	117,941	1,541,290
Expense					
Payroll and Benefits	291,305	308,580	422,267	17,275	444,340
Professional Fees	123,686	106,196	141,595	(17,490)	149,325
Conferences, Trainings, and Meetings	9,595	11,250	15,000	1,655	15,000
Office Supplies	14,960	10,125	13,500	(4,835)	16,500
Insurance	22,401	30,375	40,500	7,974	48,500
Travel expense	12,265	14,438	19,250	2,172	16,000
Publicity and Promotion	49,431	37,500	50,000	(11,931)	55,000
Business Incentives	10,497	7,500	10,000	(2,997)	5,000
Industrial Park Expense	148,444	122,100	162,800	(26,344)	160,000
Ripley Project	4,513	0	0	(4,513)	0
Rent	28,168	14,024	29,300	(14,144)	29,300
Utilities	192,810	111,000	148,000	(81,810)	89,500
Interest	79,514	86,726	115,635	7,212	95,751
Other Expense	6,223	10,763	14,350	4,539	24,350
Grant Expense	500,000	500,000	500,000	0	0
Energy Conference	1,992	0	0	(1,992)	0
In Kind Expense	0	0	100,000	0	0
Bad Debt	204,883	205,440	273,920	557	236,000
Depreciation	87,750	87,750	117,000	0	117,408
Total Expense	1,788,437	1,663,766	2,173,117	(124,671)	1,501,974
Excess of Revenue over Expense	55,618	62,349	0	(6,730)	39,316