

CCIDA
Statement of Revenues and Expenditures
From 1/1/2012 Through 09/30/2012

(In Whole Numbers)

	Current Year Actual	YTD Budget	Total Budget	YTD Budget Variance	Proposed 2013 Budget
Revenue					
Application and Administrative Fees	160,615	238,125	317,500	(77,510)	304,210
Grant Income Other	0	0		0	
Grant Income Chautauqua County	185,107	189,107	189,107	(4,000)	185,107
In-kind Donations	0	0	100,000	0	100,000
Rental Income	442,506	352,648	470,197	89,858	586,000
Interest Income	312,503	316,955	422,606	(4,452)	419,000
Ripley Project	48,252	45,000	45,000	3,252	0
Energy Conference	4,150	0	0	4,150	0
Gain on Sale of Assets	14,121	0	0	14,121	0
Other Income	70,014	61,875	82,500	8,139	142,800
Total Revenue	1,237,267	1,203,709	1,626,910	33,558	1,737,117
Expense					
Payroll and Benefits	289,979	306,845	419,893	16,866	422,267
Professional Fees	98,580	102,000	136,000	3,420	141,595
Conferences, Trainings, and Meetings	10,314	16,875	22,500	6,561	15,000
Office Supplies	10,307	11,250	15,000	943	13,500
Insurance	24,810	16,765	16,765	(8,045)	40,500
Travel expense	17,691	13,294	17,725	(4,398)	19,250
Publicity and Promotion	55,627	48,750	65,000	(6,877)	50,000
Business Incentives	874	15,000	20,000	14,126	10,000
Industrial Park Expense	133,601	141,750	189,000	8,149	162,800
Ripley Project	48,252	45,000	45,000	(3,252)	0
Rent	28,012	27,871	27,871	(141)	29,300
Utilities	96,542	127,500	170,000	30,958	148,000
Interest	50,376	83,742	111,656	33,366	115,635
Other Expense	16,326	7,125	9,500	(9,201)	14,350
Grant Expense	41,000	41,000	41,000	0	0
Energy Conference	600	0	0	(600)	0
In Kind Expense	0	0	100,000	0	100,000
Bad Debt	33,333	33,750	45,000	417	273,920
Depreciation	130,001	131,250	175,000	1,249	181,000
Total Expense	1,086,227	1,169,767	1,626,910	83,540	1,737,117
Excess of Revenue over Expense	151,040	33,943	(0)	117,098	0