

CCIDA
Statement of Revenues and Expenditures
From 1/1/2017 - 9/30/2017

(In Whole Numbers)

	Current Year Actual	YTD Budget	Total Budget	YTD Budget Variance	Proposed 2018 Budget
Revenue					
Application and Administrative Fees	257,910	433,956	578,608	(176,046)	595,000
Grant Income Other	0	0	0	0	0
Grant Income Chautauqua County	235,107	235,107	235,107	0	235,107
In-kind Donations	0	0	0	0	0
Rental Income	438,521	356,895	475,860	81,626	39,876
Interest Income	368,030	361,875	482,500	6,155	491,254
Gain on Sale of Assets	(20,822)	0	0	(20,822)	0
Other Income	99,348	148,500	198,000	(49,152)	276,000
Total Revenue	1,378,095	1,536,333	1,970,075	(158,238)	1,637,237
Expense					
Payroll and Benefits	521,701	508,965	661,654	(12,736)	694,202
Professional Fees	189,951	130,875	191,000	(59,076)	175,000
Conferences, Trainings, and Meetings	17,057	23,636	31,515	6,579	28,500
Office Supplies	27,130	26,250	35,000	(880)	35,000
Insurance	47,903	46,500	62,000	(1,403)	39,000
Travel expense	21,958	21,750	29,000	(208)	29,000
Publicity and Promotion	76,233	61,125	81,500	(15,108)	81,500
Business Incentives	0	1,875	2,500	1,875	1,875
Industrial Park Expense	111,897	73,125	97,500	(38,772)	60,000
Rent	105,888	108,176	144,234	2,287	154,703
Utilities	206,347	164,655	219,540	(41,692)	106,783
Interest	34,719	49,900	66,533	15,181	63,647
Other Expense	4,932	13,500	18,000	8,568	8,568
In Kind Expense	0	0	0	0	0
Bad Debt	150,000	150,000	200,000	0	100,000
Depreciation	94,968	94,968	126,624	0	51,681
Total Expense	1,610,685	1,475,299	1,966,600	(135,386)	1,629,459
Excess of Revenue over Expense	(232,590)	61,034	3,475	(293,623)	7,778

LECOM Health Challenge
Statement of Revenues and Expenditures
From 8/01/2017 Through 7/31/2018

(In Whole Numbers)

	<u>Proposed 2018 Budget</u>
Revenue	
Title Sponsor	795,675
Presenting Sponsors	100,000
Official Vehicle	10,000
Pro Am Sponsors	20,000
Skybox / Hospitality	90,000
Other Sponsor	48,545
Wednesday Pro Am	253,500
VIP Hospitality	32,500
Corporate Branding	235,100
Ticket sales	0
Total Revenue	<u>1,585,320</u>
Expense	
TV Production Expense	407,194
Advertising and Promotions	35,000
Printing	20,750
ProAms	99,580
Production	369,468
Sponsor Services	18,330
Public Relations	10,980
Purse	250,000
Tournament Management	173,743
Tournament Office	1,500
Other	10,500
Volunteers	19,000
Caddies	1,200
Charity	125,000
Total Expense	<u>1,542,245</u>
Excess of Revenue over Expense	<u><u>43,075</u></u>

2018 Gran Fondo
Proposed Budget

	<u>2018 Budget</u>
Revenue	
Bed Tax Award	5,000
Sponsorship / Donations	35,000
Single Admissions	13,585
Team Admissions	1,150
VIP Ticket Sales	-
Total Revenue	<u>\$ 54,735</u>
Expenses	
Performer Fees	1,600
Sound/Backline/Stage	-
Tents / Tables & Chairs	1,000
Event Coordinator	1,700
Logistics Coordinator	1,900
Radio / Print / CCVB	2,500
Food & Beverage	7,000
T-Shirts/Water Bottles/Medals	5,000
Website - Update & Maintenance	1,920
Social Media - Content/Campaign	1,600
WGRZ Package/Orbitist	6,000
Printing Brochures/Banners/Tickets/Signs	3,000
PayPal Service Fees	300
Insurance	1,000
Miscellaneous	500
Donation Expense	15,000
	<u>\$ 50,020</u>
Excess Revenue Over Expenses	<u>\$ 4,715</u>