

CCIDA
Statement of Revenues and Expenditures
From 1/1/2018 - 9/30/2018

(In Whole Numbers)

	Current Year Actual	YTD Budget	Total Budget	YTD Budget Variance	Proposed 2019 Budget
Revenue					
Application and Administrative Fees	1,922,591	1,488,750	1,985,000	433,841	1,400,000
Grant Income Other	300,000	784,274	1,045,699	(484,274)	0
Grant Income Chautauqua County	255,107	255,107	255,107	0	205,107
In-kind Donations	0	0	0	0	
Rental Income	131,193	112,500	150,000	18,693	10,000
Interest Income	337,056	339,825	453,100	(2,769)	487,500
Gain on Sale of Assets	(516,286)	(516,286)	(516,286)	(0)	0
Other Income	298,900	58,500	78,000	240,400	175,000
Total Revenue	2,728,561	2,522,670	3,450,620	205,890	2,277,607
Expense					
Payroll and Benefits	555,634	556,660	722,129	1,025	701,700
Professional Fees	192,907	148,125	214,000	(44,782)	283,190
Conferences, Trainings, and Meetings	14,779	18,750	25,000	3,971	25,000
Office Supplies	30,908	30,000	40,000	(908)	40,000
Insurance	34,845	29,250	39,000	(5,595)	32,000
Travel expense	14,865	13,875	18,500	(990)	18,500
Publicity and Promotion	53,468	72,375	96,500	18,907	106,500
Business Incentives	0	0	0	0	0
Industrial Park Expense	69,069	61,875	82,500	(7,194)	125,000
Rent	121,219	116,027	154,703	(5,191)	154,703
Utilities	105,151	93,000	124,000	(12,151)	120,000
Interest	48,432	47,735	63,647	(697)	59,875
Other Expense	321,264	609,000	812,000	287,736	75,000
In Kind Expense	0	0	0	0	0
Bad Debt	206,249	206,250	275,000	1	300,000
Depreciation	42,208	38,761	51,681	(3,447)	53,562
Total Expense	1,810,998	2,041,683	2,718,660	230,685	2,095,030
Excess of Revenue over Expense	917,562	480,987	731,960	(24,794)	182,577