

Budget Report for Chautauqua Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 11/05/2020

Status: CERTIFIED

Certified Date: 11/05/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,524,608.00	\$1,096,500.00	\$900,000.00	\$900,000.00	\$900,000.00	\$900,000.00
Rentals & Financing Income	\$718,614.00	\$681,250.00	\$750,000.00	\$750,000.00	\$750,000.00	\$750,000.00
Other Operating Revenues	\$870,044.00	\$306,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00
Non-Operating Revenues						
Investment Earnings	\$6,143.00	\$3,500.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
State Subsidies / Grants	\$200,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$316,107.00	\$716,113.00	\$350,000.00	\$350,000.00	\$350,000.00	\$350,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$391,233.00	\$0.00	\$55,000.00	\$55,000.00	\$55,000.00	\$55,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$4,026,749.00	\$2,803,363.00	\$2,309,000.00	\$2,309,000.00	\$2,309,000.00	\$2,309,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$534,896.00	\$550,942.00	\$567,000.00	\$567,000.00	\$567,000.00	\$567,000.00
Other Employee Benefits	\$165,818.00	\$170,792.00	\$181,000.00	\$181,000.00	\$181,000.00	\$181,000.00
Professional Services Contracts	\$280,360.00	\$255,000.00	\$255,000.00	\$255,000.00	\$255,000.00	\$255,000.00
Supplies And Materials	\$11,107.00	\$16,000.00	\$16,000.00	\$16,000.00	\$16,000.00	\$16,000.00
Other Operating Expenditures	\$2,105,633.00	\$1,350,000.00	\$950,000.00	\$950,000.00	\$950,000.00	\$950,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$128,372.00	\$57,250.00	\$55,110.00	\$55,100.00	\$55,110.00	\$55,110.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$29,996.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Other Non-Operating Expenditures	\$575,948.00	\$283,133.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00
Total Expenditures	\$3,832,130.00	\$2,708,117.00	\$2,299,110.00	\$2,299,100.00	\$2,299,110.00	\$2,299,110.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$194,619.00	\$95,246.00	\$9,890.00	\$9,900.00	\$9,890.00	\$9,890.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ccida.com

Additional Comments