

CCIDA
Statement of Revenues and Expenditures
From 1/1/2019 - 9/30/2019

	Current Year Actual	YTD Budget	Total Budget	YTD Budget Variance	Proposed 2020 Budget
Revenue					
Application and Administrative Fees	226,239	659,813	879,750	(433,573)	1,096,500
Grant Income Other	236,001	231,001	231,001	5,000	0
Grant Income Chautauqua County	311,107	299,107	299,107	12,000	214,500
In-kind Donations	0	0		0	
Rental Income	119,203	127,940	170,587	(8,738)	216,000
Interest Income	346,103	361,875	482,500	(15,772)	475,250
Gain on Sale of Assets		0	0	0	0
Other Income	132,815	146,250	195,000	(13,435)	56,000
Total Revenue	1,371,468	1,825,986	2,257,945	(454,518)	2,058,250
Expense					
Payroll and Benefits	486,157	531,308	690,700	45,151	689,000
Professional Fees	213,578	213,143	284,190	(435)	205,000
Conferences, Trainings, and Meetings	22,413	18,750	25,000	(3,663)	25,000
Office Supplies	35,842	30,000	40,000	(5,842)	40,000
Insurance	16,528	24,000	32,000	7,472	21,580
Travel expense	20,309	16,875	22,500	(3,434)	22,500
Publicity and Promotion	56,845	69,375	92,500	12,530	92,500
Business Incentives	115	0	0	(115)	0
Industrial Park Expense	47,555	78,750	105,000	31,195	86,500
Rent	113,550	116,027	154,703	2,478	169,525
Utilities	92,408	90,000	120,000	(2,408)	118,000
Interest	45,400	44,906	59,875	(494)	57,250
Other Expense	177,306	146,250	195,000	(31,056)	56,000
In Kind Expense		0	0	0	0
Bad Debt	225,000	225,000	300,000	0	300,000
Depreciation	40,172	40,172	53,562	0	52,589
Total Expense	1,593,176	1,644,555	2,175,030	51,379	1,935,444
Excess of Revenue over Expense	(221,708)	181,431	82,915	(403,138)	122,806